

PRIVACY STATEMENT

The information requested on this application form will be used in connection with the evaluation and subsequent determination of IP assets in the context of Regulations 23E of the Income Tax Regulations GN78 of 1996 (Consolidated October 2020) and item 34 of Sub-part C of Part II of the Second Schedule to the Income Tax Act 1995 (Consolidated up to Finance Act 2020).

In view of considerations for data protection under the Data Protection Act 2017 (Act No. 20 of 2017)¹, the MRIC will undertake the following in relation to information received through applications submitted under the Innovation Box Regime mechanism:

- all personal data will be processed fairly and lawfully;
- personal data will be processed only for specified and lawful purposes;
- the MRIC will endeavour to hold relevant and accurate personal data, and where practical, will keep it up to date;
- personal data will not be retained for longer than is necessary and will be kept secure;
- the MRIC will endeavour to ensure that personal data is not transferred to other entities without adequate protection;
- any applicant has the right to request details on the type of his/her personal data which the MRIC holds. This request should be done in writing and can be addressed to the MRIC at any time;
- any applicant has the right to request the MRIC to destroy all his/her personal data which have been recorded in connection with this application. This request should be done in writing.

Note:

1. The above provisions shall apply to any entity engaged by the MRIC under the Innovation Box Regime.
2. The MRIC reserves the right to revise and amend the terms and conditions laid down in this solicitation as and whenever necessary.

¹ The Data Protection Act 2017 is aligned with the EU General Data Protection Regulation (GDPR), which came into effect on 25 May 2018. Both legislations have far-reaching ramifications for all business entities dealing with sensitive data in a commercial capacity, as well as for Mauritian entities dealing with EU citizens.